



Abbott India Limited
Godrej BKC, Plot C-68,"G"Block,
15-16th Floor, Bandra-Kurla Complex,
Near MCA Club, Bandra (E),
Mumbai - 400 051. India

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CIN: L24239MH1944PLC007330

March 27, 2024

Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: 500488

Dear Sirs,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company has received the following Order from Office of the Commissioner of Customs (Import), Air Cargo Complex, Sahar, Andheri (East), Mumbai - 400 099, details of which are given below:

Sr. No.	Particulars	Details
1.	Name of the authority	Office of the Commissioner of Customs (Import), Air Cargo Complex, Sahar, Andheri (East), Mumbai - 400 099.
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Customs authorities: (i) Levied Customs Duty amounting to Rs.12,60,51,789/- under Section 28(4) of the Customs Act 1962 along with applicable interest under Section 28AA of the Customs Act. (ii) Imposed redemption fine of Rs.50,00,00,000/- in lieu of confiscation of imported goods under Section 125(1) of the Customs Act. (iii) Imposed Penalty equal to duty of Rs.12,60,51,789/- and applicable interest thereon under Section 114A of the Customs Act.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Order dated 6 th February 2024 was delivered by speed-post to the Company on 21 st March 2024. The Order was received by the concerned Company official on 26 th March 2024.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Disallowance of classification of imported goods under CTH 29372300/29379090 by the Company/importer and order to reclassify the same under CTH 30033900 of the Customs Tariff Act 1975.

5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	<p>Based on our internal assessment, the classification adopted by earlier acquired business, was re-classified suo-motu from CTH 29372300 to CTH 30033900 of the Customs Tariff and the Company is now paying basic custom duty of 10% instead of 7.5% as required under the Customs Tariff Act.</p> <p>[under Customs Tariff Heading ('CTH') 29372300, duty is 27.735% [i.e., Basic Customs Duty ('BCD') 7.5%, Social Welfare Surcharge ('SWS') 10% and Integrated Goods and Services Tax ("IGST") 18%] and under CTH 30033900 the duty is 24.320% [i.e., BCD 10%, SWS 10% and IGST 12%].</p> <p>The reclassification has been accepted by the Custom Authorities and we believe that the said demand is not maintainable, and the Company is in the process of preferring an APPEAL against the said Order.</p> <p>If the Order is finally upheld, the impact on financial of the Company will be as mentioned in Point 2 above.</p>
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You are requested to take the same on record.

For **Abbott India Limited**

Sangeeta Shetty
Company Secretary
Membership No.: ACS 18865