



Statement of Unaudited Financial Results for the Quarter and Nine months ended December 31, 2016

(Rs. in Lakhs except earnings per share)

	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine Months ended	Nine Months ended
		December 31, 2016	September 30, 2016	December 31, 2015	December 31, 2016	December 31, 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income from Operations					
	(a) Sales (Inclusive of Excise Duty)	746,01	721,14	657,37	2198,48	1928,38
	(b) Other Operating Income	9,71	8,29	12,15	24,79	27,40
	Total Income from Operations	755,72	729,43	669,52	2223,27	1955,78
2	Expenses					
	(a) Cost of Materials Consumed	76,39	95,97	88,58	244,21	240,06
	(b) Purchase of Stock-in-Trade	428,95	432,72	399,77	1227,59	913,93
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(64,70)	(98,99)	(118,06)	(182,06)	(57,80)
	(d) Employee Benefits Expense	87,85	86,85	87,98	260,51	260,65
	(e) Depreciation and Amortization Expense	4,35	4,08	3,55	12,59	10,33
	(f) Other Expenses	104,17	106,89	112,18	338,57	318,82
	Total Expenses	637,01	627,52	574,00	1901,41	1685,99
3	Profit from operations before Other Income, Finance Costs (1-2)	118,71	101,91	95,52	321,86	269,79
4	Other Income	13,90	14,35	12,44	42,19	38,06
5	Profit before Finance Costs (3+4)	132,61	116,26	107,96	364,05	307,85
6	Finance Costs	1	1	7	4	51
7	Profit before tax (5-6)	132,60	116,25	107,89	364,01	307,34
8	Tax Expense	47,04	41,23	40,10	129,42	111,08
9	Net Profit for the Period (7-8)	85,56	75,02	67,79	234,59	196,26
10	Other Comprehensive Income (after Tax)					
	- Items that will not be classified to Profit or Loss	-	-	(25)	-	(75)
	- Items that will be classified to Profit or Loss	-	-	-	-	-
	Total Other Comprehensive Income (after Tax)	-	-	(25)	-	(75)
11	Total Comprehensive Income for the period (9+10)	85,56	75,02	67,54	234,59	195,51
12	Paid-up Equity Share Capital (Face Value Rs.10 per Equity Share)	21,25	21,25	21,25	21,25	21,25
13	Earnings Per Share (EPS) (of Rs. 10/- each) (not annualised):					
	a. Basic	40.26	35.30	31.78	110.40	92.00
	b. Diluted	40.26	35.30	31.78	110.40	92.00

SIGNED FOR IDENTIFICATION
BY
✱
S R B C & CO LLP
MUMBAI

Notes :

- 1 The above unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on February 6, 2017.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has for the first time adopted Ind AS with a transition date of April 1, 2015. The figures for the quarter and nine months ended December 31, 2015 are also IND AS compliant. The impact of transition has been accounted for in opening reserves and the comparative period results have been restated accordingly. The opening balance sheet as at April 1, 2015 and the results for the subsequent periods would get finalised along with the annual financial statements for the year ended March 31, 2017.
- 3 The Company has only one segment which is " Pharmaceuticals". Therefore disclosure relating to segments is not applicable and accordingly not made.
- 4 The format for unaudited quarterly and nine months results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular CIR/CFD/FAC/62/2016 dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- 5 The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below :

	(Rs. in Lakhs)	
	Quarter ended December 30, 2015	Nine Months ended December 30, 2015
Net Profit under Previous GAAP	70,36	200,62
Add/ (Less) : Adjustments of		
Cost of employee share based payments	(1,73)	(5,17)
Actuarial loss on employee defined benefit funds recognized in Other Comprehensive Income	38	115
Physicians samples written off	(1,62)	,13
Others	(3)	(2)
Deferred Tax impact on IND AS adjustments	43	(45)
Net Profit for the period under IND AS	67,79	196,26
Other Comprehensive Income (after Tax)	(25)	(75)
Total Comprehensive Income for the period	67,54	195,51

- 6 The above results have been subjected to a Limited Review by the statutory auditors of the Company.
- 7 Figures for the previous period have been regrouped/reclassified wherever considered necessary.

SIGNED FOR IDENTIFICATION
BY
*
S R B C & CO LLP
MUMBAI

For and on behalf of the Board of Directors of
Abbott India Limited

Ambati Venu
Ambati Venu
Managing Director
DIN : 07614849

Place : Mumbai
Date : February 6, 2017