



Abbott India Limited  
Godrej BKC, Plot C-68, "G" Block,  
15-16th Floor, Bandra-Kurla Complex,  
Near MCA Club, Bandra (E),  
Mumbai - 400 051. India

Registered Office:  
3, Corporate Park,  
Sion Trombay Road,  
Mumbai - 400 071. India

Tel : (91-22) 5046 1000/2000  
Fax : (91-22) 5016 9400  
E-mail : webmasterindia@abbott.com  
Website : www.abbott.co.in  
CIN : L24239MH1944PLC007330

**1. STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2022**

(Rs. in Crores except earnings per share)

Particulars	Quarter ended			Six months ended		Year ended
	September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income</b>						
(a) Revenue from operations	1,379.48	1,304.37	1,222.06	2,683.85	2,439.89	4,919.27
(b) Other income	33.53	26.36	18.21	59.89	37.42	77.21
<b>Total Income</b>	<b>1,413.01</b>	<b>1,330.73</b>	<b>1,240.27</b>	<b>2,743.74</b>	<b>2,477.31</b>	<b>4,996.48</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	137.38	158.08	144.51	295.46	265.01	495.46
(b) Purchases of stock-in-trade	625.88	588.97	511.35	1,214.85	1,035.71	2,184.03
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(11.14)	(29.03)	(2.76)	(40.17)	31.77	(22.28)
(d) Employee benefits expense	149.56	152.09	156.89	301.65	302.36	579.46
(e) Finance costs	3.97	4.22	4.51	8.19	9.55	19.10
(f) Depreciation and amortisation expense	17.47	17.35	16.20	34.82	31.93	66.10
(g) Other expenses	134.50	163.86	152.38	298.36	280.20	594.88
<b>Total Expenses</b>	<b>1,057.62</b>	<b>1,055.54</b>	<b>983.08</b>	<b>2,113.16</b>	<b>1,956.53</b>	<b>3,916.75</b>
<b>3 Profit before tax (1-2)</b>	<b>355.39</b>	<b>275.19</b>	<b>257.19</b>	<b>630.58</b>	<b>520.78</b>	<b>1,079.73</b>
<b>4 Tax expenses</b>						
(a) Current tax expense	91.70	70.77	69.02	162.47	139.63	276.98
(b) Tax adjustment for earlier years	-	-	-	-	-	4.18
(c) Deferred tax expense/(credit)	(1.83)	(1.22)	(4.16)	(3.05)	(6.94)	(0.13)
<b>Total Tax Expenses</b>	<b>89.87</b>	<b>69.55</b>	<b>64.86</b>	<b>159.42</b>	<b>132.69</b>	<b>281.03</b>
<b>5 Profit for the period (3-4)</b>	<b>265.52</b>	<b>205.64</b>	<b>192.33</b>	<b>471.16</b>	<b>388.09</b>	<b>798.70</b>
<b>6 Other Comprehensive Income</b>						
Items that will not be reclassified subsequently to Profit or Loss	0.98	0.97	(6.16)	1.95	(5.74)	3.90
Income tax on above	(0.24)	(0.25)	1.55	(0.49)	1.45	(0.98)
<b>Total Other Comprehensive Income, net of tax</b>	<b>0.74</b>	<b>0.72</b>	<b>(4.61)</b>	<b>1.46</b>	<b>(4.29)</b>	<b>2.92</b>
<b>7 Total Comprehensive Income for the period, net of tax (5+6)</b>	<b>266.26</b>	<b>206.36</b>	<b>187.72</b>	<b>472.62</b>	<b>383.80</b>	<b>801.62</b>
<b>8 Paid-up Equity Share Capital</b> (Face Value of Rs.10 per Equity Share)	21.25	21.25	21.25	21.25	21.25	21.25
<b>9 Other Equity</b>	-	-	-	-	-	2,798.54
<b>10 Earnings per equity share - Basic/Diluted</b> (of Rs.10/- each) (not annualised) (5/8)	124.95	96.77	90.51	221.72	182.63	375.86

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## 2. STATEMENT OF ASSETS AND LIABILITIES

	As at September 30, 2022	As at March 31, 2022
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	125.59	123.19
Capital work-in-progress	5.11	0.66
Intangible assets	8.12	8.63
Right of use assets	115.41	139.18
Financial assets		
Other financial assets	808.28	43.15
Deferred tax assets (net)	19.52	16.96
Non-current tax assets (net)	34.20	35.38
Other non-current assets	5.11	3.93
<b>Total Non-current Assets</b>	<b>1,121.34</b>	<b>371.08</b>
<b>Current Assets</b>		
Inventories	732.14	687.82
Financial assets		
Trade receivables	333.59	288.16
Cash and cash equivalents	292.97	132.71
Bank balances other than cash and cash equivalents	1,489.44	2,616.51
Other financial assets	76.76	72.25
Other current assets	53.92	55.59
<b>Total Current Assets</b>	<b>2,978.82</b>	<b>3,853.04</b>
<b>TOTAL ASSETS</b>	<b>4,100.16</b>	<b>4,224.12</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	21.25	21.25
Other equity	2,693.24	2,798.54
<b>Total Equity</b>	<b>2,714.49</b>	<b>2,819.79</b>
<b>Non-current Liabilities</b>		
Financial Liabilities		
Lease liabilities	85.65	108.74
Provisions	99.70	92.40
<b>Total Non-current Liabilities</b>	<b>185.35</b>	<b>201.14</b>
<b>Current Liabilities</b>		
Financial liabilities		
Lease liabilities	43.21	42.95
Trade payables		
Due to micro and small enterprises	24.39	32.29
Due to others	817.62	857.16
Other financial liabilities	89.58	73.18
Other current liabilities	49.62	57.89
Provisions	136.49	127.86
Current tax liabilities (net)	39.41	11.86
<b>Total Current Liabilities</b>	<b>1,200.32</b>	<b>1,203.19</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,100.16</b>	<b>4,224.12</b>

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### 3. STATEMENT OF UNAUDITED CASH FLOWS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2022

(All amounts in Rs. Crores)

Particulars	Six months ended	Six months ended
	Sept 30, 2022	Sept 30, 2021
	Unaudited	Unaudited
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	630.58	520.78
<b>Adjustments to reconcile profit before tax to net cash flows :</b>		
Depreciation and amortisation expense	34.82	31.93
Unrealised exchange (gain)/loss (net)	1.85	(1.28)
Loss on sale/write off of Property, plant and equipment (net)	0.02	0.01
Gain on early termination of leases	(0.59)	.*
Interest income	(58.73)	(36.85)
Finance costs	8.19	9.55
Allowance for credit impaired debts	(0.35)	0.75
Allowance/(write back) for credit impaired advances and deposits	(0.08)	0.81
Provision for likely sales returns, date expiry and damaged products (net)	(0.02)	10.78
Share based compensation expense	6.47	7.31
<b>Operating Profit before working capital changes</b>	<b>622.16</b>	<b>543.79</b>
<b>Working capital changes :</b>		
(Increase)/ Decrease in Trade receivables	(45.01)	(43.86)
(Increase)/ Decrease in Inventories	(44.33)	85.81
(Increase)/ Decrease in other current and non-current assets	4.75	(21.41)
Increase/ (Decrease) in Trade payables	(49.34)	(9.86)
Increase/ (Decrease) in current and non-current liabilities and Provisions	15.75	46.45
<b>Cash generated from operations :</b>	<b>503.98</b>	<b>600.92</b>
Income tax paid (including TDS) (net)	(133.77)	(134.13)
<b>Net cash flows from operating activities (A)</b>	<b>370.21</b>	<b>466.79</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of Property, plant and equipment (including intangible assets, capital work-in-progress, capital creditors and capital advances)	(20.29)	(30.71)
Proceeds from sale of Property, plant and equipment and intangible assets	0.20	0.03
Investment in fixed deposits maturing beyond 3 months	(2,540.14)	(2,416.79)
Redemption of fixed deposits maturing beyond 3 months	2,909.15	2,397.51
Interest received on deposits (interest income)	52.57	35.16
<b>Net cash flows from/(used in) investing activities (B)</b>	<b>401.49</b>	<b>(14.80)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid	(584.36)	(584.36)
Payment of lease liabilities	(27.05)	(25.85)
Interest paid, other than on lease liabilities	(0.03)	(0.42)
<b>Net cash flows used in financing activities (C)</b>	<b>(611.44)</b>	<b>(610.63)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>160.26</b>	<b>(158.64)</b>
Cash and cash equivalents at the beginning of the year	132.71	218.27
<b>Cash and cash equivalents at the end of the year</b>	<b>292.97</b>	<b>59.63</b>

\* below Rs.50000

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**NOTES :**

- 1 The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meetings held on November 14, 2022.
- 2 The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- 3 The financial results for quarter and half year ended September 30, 2022 have been subjected to limited review by the statutory auditors of the Company. The Limited Review Report does not contain any qualifications.
- 4 The Company has only one segment which is 'Pharmaceuticals'. Therefore, disclosure relating to segments is not applicable and accordingly not made.
- 5 Figures for the previous periods have been regrouped/reclassified wherever considered necessary.

For and on behalf of the Board of Directors of  
Abbott India Limited

  
VIVEK V KAMATH  
Managing Director  
DIN : 06606777

Place : Mumbai  
Date : November 14, 2022

