

BUILDING FOR THE FUTURE



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Dear Shareholders,

I am extremely proud to take over the responsibility as the Managing Director of Abbott India Limited. It is wonderful to see the contribution of our colleagues over the years in building such a robust foundation and a sustainable, value-adding business model. I consider it my privilege to take over from my predecessor, Ambati Venu. I am excited to continue the good work and to lead such an accomplished team of people.

We have a legacy to grow here – a legacy of 75 years of helping millions of Indians live healthier, better lives. We have consistently led with innovative medicines and been first-to-market in several key therapies, giving us a distinct edge as a market leader. Today, as we all try to work our way out of a pandemic, expectations from us are even greater. It is an opportunity to do much more.

We are sharpening our focus on making a measurable impact in everything we do. Our talent, our innovation-led approach, our compassionate culture, are going to be key to excellent delivery in future. We will continue to leverage our existing strengths in being able to strike a balance between accessibility and high-quality medicines to create holistic solutions. We will also nurture newer strengths to help us scale even more heights in the new normal that is shaping up. We are driven to expanding our portfolios across our offerings and strengthening our brand equity through contemporary means of engaging with our customers and end-users.

To remain one of the leading healthcare companies in India, it is imperative for us to depend not only on our leading brands, but

also on our differentiated business capability. We are embracing unique ways of doing business through digital means which have been necessitated due to the COVID-19 pandemic. These may lead, in some cases, to rethink the way we operate. This change in approach could come in the form of medium and/or delivery methods, and we will continue to remain competitive and work with speed on these areas as well. Strengthening our digital ecosystem and upgrading our technological capacities will remain key to our processes.

While the post-pandemic world will be a different place, I am confident that we will come out of this situation even stronger. As we embark on our journey of charting the course for the next year, we anticipate another year of good growth and stable operations. However, we need to

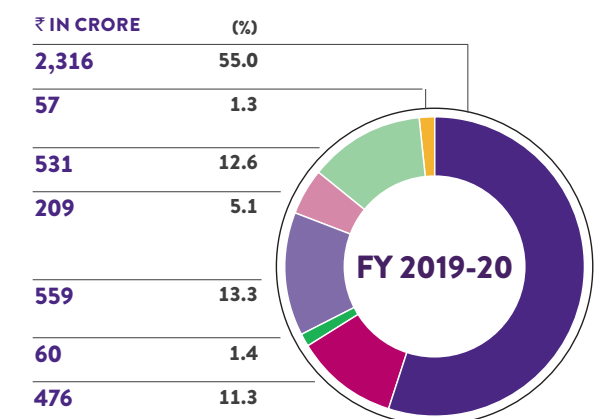
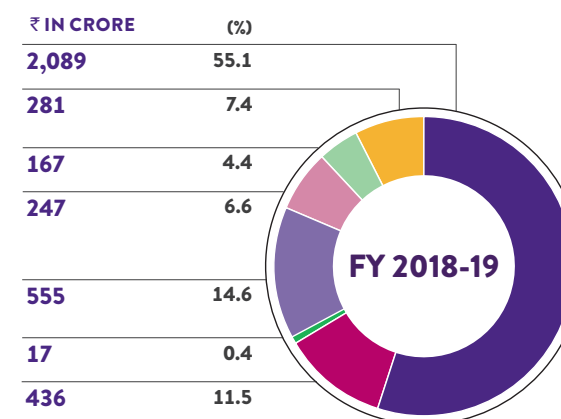
commit ourselves to finding creative solutions to challenges known and unknown. As a team, we are progressing with momentum and agility to surmount these challenges.

We have seen that ultimately, what makes us at Abbott India different is our passion to deliver. With the support of our shareholders and our leadership team, as well the Abbott India family, I am confident that we will continue to stand out.

Warm regards,

Anil Joseph

REVENUE DISTRIBUTION



- MATERIAL COST
- OTHER EXPENSES
- PROPOSED DIVIDEND (INCLUDE CORPORATE DIVIDEND TAX)
- EMPLOYEE COST
- TAX
- RETAINED EARNINGS AND OTHER COMPREHENSIVE INCOME (OCI)
- DEPRECIATION

ANIL JOSEPH,
MANAGING DIRECTOR, EFFECTIVE JULY 1, 2020