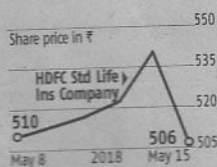


QUICK TAKE: DOWNGRADE PRESSURE ON HDFC LIFE



HDFC Life dropped 6% amid analysts' downgrades due to rich valuations. Analysts are bullish on insurance, they see higher upside in rivals ICICI Prudential and SBI Life given their relatively lower valuations

**TSI P13
LUPIN SLIPS
TO ₹7.8 BN
LOSS IN Q4**

concerns over a trade war, the biggest risk in April, were seen 4.5 per cent. This month's survey presents good and bad think the May rally can extend in the near-term."

Q4, which was way higher than the ₹26-27 billion analysts had estimated. Moreover, for the first time, PNB posted ₹4.5 billion of operating losses. With higher slippages of ₹30 billion (extrapolated from the difference between the 9-months December 2017 and FY18 slippages) resulting in interest reversal, the bank's net interest income (difference between interest earned and expensed) declined sharply by 16.8 per cent year-on-year in Q4. This, along with a sharp rise in cost-to-income ratio (61.5 per

Tata Comm
Street will await

RAM PRASAD SAHU

Tata Communications failed to live up to analysts' expectations, missing their estimates and its guidance by a wide margin on the back of a muted March quarter performance. Revenues were down 2.4 per cent, sequentially, to ₹41 billion largely because of a 14 per cent drop in voice revenues and flat data revenues. The data business accounts for about 72 per cent of its revenues, while voice and ATM businesses constitute the remaining 28 per cent.

Of the segments that constitute the data business, the performance of growth services has been particularly disappointing. The company reported a \$14 million loss at

Abbott India Limited

CIN : L24239MH1944PLC007330

Registered Office : 3, Corporate Park, Sion-Trombay Road, Mumbai - 400 071

Tel No.: 022-6797 8888 / 3816 2000 Fax No.: 022-6797 8727 / 3816 2400

Email : investorrelations.india@abbott.co.in Website : www.abbott.co.in

Extract of Audited Financial Results for the Quarter and Year ended March 31, 2018

(₹ in Lakhs except earnings per share)

Sr. No.	Particulars	Quarter ended March 31, 2018	Quarter ended March 31, 2017	Year ended March 31, 2018	Year ended March 31, 2017
		Audited	Audited	Audited	Audited
1	Total Income from Operations	846,96	730,87	3424,11	2996,33
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	159,05	72,48	621,48	436,49
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	159,05	72,48	621,48	436,49
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	100,08	42,06	401,22	276,65
5	Total Comprehensive Income for the period [comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	100,41	40,18	400,14	274,77
6	Equity Share Capital	21,25	21,25	21,25	21,25
7	Reserves (excluding Revaluation Reserves as per Balance sheet of previous year)	-	-	1671,51	1365,69
8	Earnings Per Share ₹ (Face value of ₹ 10/- each) (not annualised)				
	Basic :	47.10	19.79	188.81	130.19
	Diluted :	47.10	19.79	188.81	130.19

Note : The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the Stock Exchange website at www.bseindia.com and on the Company's website at www.abbott.co.in.

For and on behalf of the Board of Directors of
Abbott India Limited

Ambati Venu
Managing Director
DIN : 07614849

Place : Mumbai
Date : May 14, 2018

Abbott