

KELLY GILBLOM & SPENCER SOPER  
18 May

Amazon.com Inc's potential acquisition of Metro-Goldwyn-Mayer would take one of the last major, independent movie studios off the market, capping a rush of streaming deals that are set to make 2021 a record year for media takeovers.

Amazon is in talks to buy MGM, the storied Hollywood company behind the James Bond series, the *Information* and *Variety* said in separate reports late Monday. Amazon is weeks into negotiations to buy the studio for about \$9 billion, according to *Variety*.

Reports about the discussions came on the day that AT&T Inc announced its plan to create a new entertainment company by merging assets with Discovery Inc in an entity that will be valued at about \$130 billion including debt. The success of streaming giant Netflix Inc and Walt Disney Co,

which launched its own video-on-demand service after buying \$71 billion in assets from 21st Century Fox Inc in 2018, is drawing new competitors into the market.

MGM and Amazon declined to comment on reports about deal talks.

The acquisitions are setting 2021 up to be a record for media deals, according to data collected by Bloomberg. More than \$80 billion in takeovers have been announced so far this year, putting it on track to be the busiest period for the industry since at least 2000,



### Picture this

- ▶ Time Warner Inc is now part of AT&T
- ▶ Disney acquired 21st Century Fox
- ▶ Paramount is owned by ViacomCBS Inc
- ▶ Universal Pictures is controlled by Comcast Corp

when AOL and Time Warner Inc announced plans to combine, the data show.

MGM has been seen as a takeover target for years, but was never able to close a sale. The company made a fresh push last year, when the *Wall Street Journal* reported it hired advisers to solicit offers. In seeking a deal, MGM aims to capitalise on the proliferation of streaming services, which has increased demand for large backlogs of content.

It's also discussed other scenarios with tech giants. MGM, whose library includes

the *Rocky* films, *the Lambs*, has Apple Inc and taking its new film directly to the company, that it's commercial release which is current October 8 in the

Amazon, is reshuffling its operations with long-time CEO Blackburn. He e-commerce of Silicon Valley firm Besse Partners. But command of entertainment including the streaming service Studios and the streaming site

**Talking to ch**  
Amazon's bid handled by Mike Hopkins *Variety*. He's

## TAKE TWO 7

Date : 17.05.2021

Company Secretary

Date : May 18, 2021

Place : Mumbai



### Abbott India Limited

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#### Extract of Audited Financial Results for the Quarter and Year ended March 31, 2021

(₹ in Crores except earnings per share)

Sr. No.	Particulars	Quarter ended		Year ended	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2021
		Audited	Audited	Audited	Audited
1	Total Income from Operations	1,111.74	989.33	4,390.92	4,207.53
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	201.88	148.93	925.95	802.70
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	201.88	148.93	925.95	802.70
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	152.47	110.97	690.69	592.93
5	Total Comprehensive Income for the period [comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	159.68	108.74	691.94	587.97
6	Equity Share Capital	21.25	21.25	21.25	21.25
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance sheet	-	-	2,580.91	2,410.45
8	Earnings Per Share ₹ (Face value of ₹ 10/- each) (not annualised except for the year ended March)				
	Basic :	71.75	52.22	325.04	279.04
	Diluted :	71.75	52.22	325.04	279.04

**Note :** The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the Stock Exchange website at [www.bseindia.com](http://www.bseindia.com) and on the Company's website at [www.abbott.co.in](http://www.abbott.co.in).

For and on behalf of the Board of Directors of  
Abbott India Limited

Anil Joseph  
Managing Director  
DIN : 08753233

Place : Mumbai  
Date : May 18, 2021