



Abbott India Ltd
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1. STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2019

(Rs. in Lakhs except earnings per share)

Particulars	Quarter ended			Six Months ended		Year ended
	September 30, 2019	June 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018	March 31, 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
(a) Revenue from operations	1054,80	998,89	979,72	2053,69	1824,64	3678,60
(b) Other income	28,90	29,60	24,53	58,50	46,29	113,29
Total Income	1083,70	1028,49	1004,25	2112,19	1870,93	3791,89
2 Expenses						
(a) Cost of materials consumed	108,34	99,14	86,78	207,48	186,06	406,40
(b) Purchases of stock-in-trade	492,31	446,84	412,86	939,15	798,86	1684,38
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	1,18	14,01	60,21	15,19	50,86	(2,18)
(e) Employee benefits expense	120,62	120,18	105,17	240,80	219,91	435,58
(f) Finance costs	1,82	2,03	52	3,85	1,08	2,25
(g) Depreciation and amortisation expense	14,95	14,80	4,06	29,75	8,05	16,92
(h) Other expenses	128,22	144,54	120,69	272,76	263,59	549,69
Total Expenses	867,44	841,54	790,29	1708,98	1528,41	3093,04
3 Profit before tax (1-2)	216,26	186,95	213,96	403,21	342,52	698,85
4 Tax expenses (Refer Note 5)						
(a) Current tax expense	35,96	70,80	76,80	106,76	125,05	248,46
(b) Tax adjustment for earlier years	-	-	-	-	-	(2,58)
(c) Deferred tax expense/(Credit)	1,97	(79)	(52)	1,18	(2,61)	2,64
Total Tax expenses	37,93	70,01	76,28	107,94	122,44	248,52
5 Profit for the period (3-4)	178,33	116,94	137,68	295,27	220,08	450,33
6 Other Comprehensive Income						
Items that will not be reclassified subsequently to Profit or Loss	(81)	(80)	(42)	(1,61)	(84)	(3,21)
Income tax on above	(78)	28	14	(50)	29	1,12
Total Other Comprehensive Income, net of tax	(1,59)	(52)	(28)	(2,11)	(55)	(2,09)
7 Total Comprehensive Income for the period, net of tax (5+6)	176,74	116,42	137,40	293,16	219,53	448,24
8 Paid-up Equity Share Capital (Face Value Rs.10 per Equity Share)	21,25	21,25	21,25	21,25	21,25	21,25
9 Earnings per equity share - Basic/Diluted (of Rs.10/- each) (not annualised)	83.92	55.03	64.79	138.95	103.57	211.93

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2. STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	As at September 30, 2019	As at March 31, 2019
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	103,61	103,11
Capital work-in-progress	57	73
Intangible assets	1,34	1,85
Right of use assets	43,70	-
Financial assets		
Loans	2,73	16,11
Other financial assets	40,11	36,66
Deferred tax assets (net)	13,78	13,07
Other non-current assets	2,56	8,40
Total non-current assets	208,40	179,93
Current assets		
Inventories	627,11	606,79
Financial assets		
Trade receivables	307,75	276,11
Cash and cash equivalents	265,29	137,01
Bank balances other than cash and cash equivalents	1547,71	1547,28
Loans	20,43	7,30
Other financial assets	65,81	73,34
Current tax assets (net)	25,72	6,97
Other current assets	107,57	106,18
Total current assets	2967,39	2760,98
TOTAL ASSETS	3175,79	2940,91
EQUITY AND LIABILITIES		
Equity		
Equity share capital	21,25	21,25
Other equity	2111,11	1987,34
Total equity	2132,36	2008,59
Non-current liabilities		
Financial Liabilities		
Lease liability	25,31	-
Provisions	87,36	75,43
Total non-current liabilities	112,67	75,43
Current liabilities		
Financial liabilities		
Lease liability	25,44	-
Trade payables		
Due to micro and small enterprises	16,61	12,07
Due to others	683,74	651,45
Other financial liabilities	60,30	51,98
Other current liabilities	32,24	37,43
Provisions	103,80	95,33
Current tax liabilities (net)	8,63	8,63
Total current liabilities	930,76	856,89
TOTAL EQUITY AND LIABILITIES	3175,79	2940,91

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3. STATEMENT OF UNAUDITED CASH FLOWS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2019

(Rs. In Lakhs)


Particulars	Six months ended September 30, 2019	Six months ended September 30, 2018
	Unaudited	Unaudited
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	403,21	342,52
Adjustments to reconcile profit before tax to net cash flows :		
Depreciation and amortisation expense	29,75	8,05
Unrealised exchange (gain)/loss (net)	67	4,22
Loss/(Gain) on sale/write off of Property, plant and equipment (net)	(2)	20
Interest income	(57,86)	(45,73)
Finance costs	3,85	1,08
Amortisation of deferred lease rentals	-	75
Allowance for credit impaired debts	-	7
Allowance for credit impaired advances and deposits	38	20
Provision for likely sales returns, date expiry and damaged products (net)	11,12	2,95
Share based compensation expense	4,24	4,69
Operating Profit before working capital changes	395,34	319,00
Adjustments for (increase)/decrease in :		
(i) Trade receivables	(31,63)	(10,94)
(ii) Inventories	(20,32)	21,37
(iii) Loans, other financial assets and other assets	6,81	(15,23)
Adjustments for increase/(decrease) in :		
(i) Trade payables	36,19	169,15
(ii) Provisions, other financial liabilities and other liabilities	7,31	9,85
	393,70	493,20
Income tax paid (including TDS) (net)	(125,50)	(97,74)
Net cash flows from/(used in) operating activities (A)	268,20	395,46
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property, plant and equipment (including capital work-in-progress, capital creditors and capital advances)	(8,63)	(8,78)
Proceeds from sale of Property, plant and equipment	15	4
Investment in fixed deposits maturing beyond 3 months (net)	(29)	(188,64)
Interest received on deposits (interest income)	60,29	44,83
Net cash flows from/(used in) investing activities (B)	51,52	(152,55)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(4)	(8)
Dividend paid	(138,12)	(116,87)
Dividend distribution tax paid	(28,39)	(24,02)
Payment of lease liabilities	(24,89)	-
Net cash flows from/(used in) financing activities (C)	(191,44)	(140,97)
Net increase/(decrease) in cash and cash equivalents (A + B + C)	128,28	101,94
Cash and cash equivalents at the beginning of the period	137,01	37,68
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	265,29	139,62

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NOTES :

- 1 The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on November 12, 2019.
- 2 The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- 3 The financial results for quarter and half year ended September 30, 2019 have been subjected to limited review by the statutory auditors of the Company. The Limited Review Report does not contain any qualifications.
- 4 The Company has adopted Ind AS 116 "Leases" effective April 1, 2019, using the modified retrospective method. The Company has applied the standard to its leases with the cumulative impact recognized on the date of initial application (i.e. April 1, 2019). Accordingly, information pertaining to quarter and six months period ended September 30, 2018 and year ended March 31, 2019 have not been restated.
- 5 The Company has elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for income tax for the six months ended September 30, 2019 and remeasured its deferred tax assets and deferred tax liabilities basis the rate prescribed in the said section. The full impact of this change has been recognised in the Statement of Profit and Loss.
- 6 The Company has only one segment which is 'Pharmaceuticals'. Therefore, disclosure relating to segments is not applicable and accordingly not made.
- 7 Figures for the previous periods have been regrouped/reclassified wherever considered necessary.

**For and on behalf of the Board of Directors of
Abbott India Limited**



**Ambati Venu
Managing Director
DIN : 07614849**

**Place : Mumbai
Date : November 12, 2019**

