



Abbott India Limited
Godrej BKC, Plot C-68, "G" Block,
15-16th Floor, Bandra-Kurla Complex,
Near MCA Club, Bandra (E),
Mumbai - 400 051, India

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CIN : L24239MH1944PLC007330

1. STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2021

(Rs. in Crores except earnings per share)

Particulars	Quarter ended			Six months ended		Year ended
	September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
(a) Revenue from operations	1,222.06	1,217.83	1,054.85	2,439.89	2,119.12	4,310.02
(b) Other income	18.21	19.21	22.06	37.42	49.69	80.90
Total Income	1,240.27	1,237.04	1,076.91	2,477.31	2,168.81	4,390.92
2 Expenses						
(a) Cost of materials consumed	144.51	120.50	121.42	265.01	247.15	454.32
(b) Purchases of stock-in-trade	511.35	524.36	497.78	1,035.71	1,039.28	2,040.60
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(2.76)	34.53	(44.18)	31.77	(101.37)	(104.00)
(d) Employee benefits expense	156.89	145.47	123.28	302.36	251.76	492.65
(e) Finance costs	4.51	5.04	4.79	9.55	9.24	18.28
(f) Depreciation and amortisation expense	16.20	15.73	14.29	31.93	28.39	58.13
(g) Other expenses	152.38	127.82	115.84	280.20	208.17	504.99
Total Expenses	983.08	973.45	833.22	1,956.53	1,682.62	3,464.97
3 Profit before tax (1-2)	257.19	263.59	243.69	520.78	486.19	925.95
4 Tax expenses						
(a) Current tax expense	69.02	70.61	64.91	139.63	128.51	242.76
(b) Tax adjustment for earlier years	-	-	-	-	-	(3.71)
(c) Deferred tax expense/(credit)	(4.16)	(2.78)	(1.95)	(6.94)	(3.40)	(3.79)
Total Tax Expenses	64.86	67.83	62.96	132.69	125.11	235.26
5 Profit for the period (3-4)	192.33	195.76	180.73	388.09	361.08	690.69
6 Other Comprehensive Income						
Items that will not be reclassified subsequently to Profit or Loss	(6.16)	0.42	(3.97)	(5.74)	(5.32)	1.67
Income tax on above	1.55	(0.10)	1.00	1.45	1.34	(0.42)
Total Other Comprehensive Income, net of tax	(4.61)	0.32	(2.97)	(4.29)	(3.98)	1.25
7 Total Comprehensive Income for the period, net of tax (5+6)	187.72	196.08	177.76	383.80	357.10	691.94
8 Paid-up Equity Share Capital (Face Value of Rs.10 per Equity Share)	21.25	21.25	21.25	21.25	21.25	21.25
9 Other Equity	-	-	-	-	-	2,580.91
10 Earnings per equity share - Basic/Diluted (of Rs.10/- each) (not annualised) (5/8)	90.51	92.12	85.05	182.63	169.92	325.04

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2. STATEMENT OF ASSETS AND LIABILITIES

	As at	As at
	September 30, 2021	March 31, 2021
	Unaudited	Audited
ASSETS		
Non-current Assets		
Property, plant and equipment	105.88	103.65
Capital work-in-progress	12.22	0.66
Intangible assets	5.82	1.17
Right of use assets	151.23	145.96
Financial assets		
Other financial assets	49.04	46.62
Deferred tax assets (net)	26.20	17.81
Non-current tax assets (net)	33.31	31.11
Other non-current assets	8.14	6.06
Total Non-current Assets	391.84	353.04
Current Assets		
Inventories	631.78	717.59
Financial assets		
Trade receivables	293.41	250.21
Cash and cash equivalents	59.63	218.27
Bank balances other than cash and cash equivalents	2,210.37	2,190.77
Other financial assets	53.88	57.71
Other current assets	79.08	52.86
Total Current Assets	3,328.15	3,487.41
TOTAL ASSETS	3,719.99	3,840.45
EQUITY AND LIABILITIES		
Equity		
Equity share capital	21.25	21.25
Other equity	2,387.65	2,580.91
Total Equity	2,408.90	2,602.16
Non-current Liabilities		
Financial Liabilities		
Lease liability	120.86	117.68
Provisions	101.03	89.75
Total Non-current Liabilities	221.89	207.43
Current Liabilities		
Financial liabilities		
Lease liability	40.46	34.90
Trade payables		
Due to micro and small enterprises	29.58	34.26
Due to others	722.00	728.41
Other financial liabilities	72.35	56.86
Other current liabilities	59.18	45.00
Provisions	142.46	115.96
Current tax liabilities (net)	23.17	15.47
Total Current Liabilities	1,089.20	1,030.86
TOTAL EQUITY AND LIABILITIES	3,719.99	3,840.45

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3. STATEMENT OF UNAUDITED CASH FLOWS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2021

(All amounts in Rs. Crores)

Particulars	ended	ended
	September 30, 2021	September 30, 2020
	Unaudited	Unaudited
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	520.78	486.19
Adjustments to reconcile profit before tax to net cash flows :		
Depreciation and amortisation expense	31.93	28.39
Unrealised exchange (gain)/loss (net)	(1.28)	(5.73)
Loss on sale/write off of Property, plant and equipment (net)	0.01	0.04
Gain on early termination of leases	-	(0.02)
Interest income	(36.85)	(49.09)
Finance costs	9.55	9.24
Allowance for credit impaired debts	0.75	2.72
Allowance/(write back) for credit impaired advances and deposits	0.81	0.95
Provision for likely sales returns, date expiry and damaged products (net)	10.78	16.96
Share based compensation expense	7.31	4.85
Operating Profit before working capital changes	543.79	494.50
Working capital changes :		
(Increase)/ Decrease in Trade receivables	(43.86)	(29.94)
(Increase)/ Decrease in Inventories	85.81	(161.99)
(Increase)/ Decrease in other current and non-current assets	(21.41)	(13.14)
Increase/ (Decrease) in Trade payables	(9.86)	42.40
Increase/ (Decrease) in current and non-current liabilities and Provisions	46.45	29.94
Cash generated from operations :	600.92	361.77
Income tax paid (including TDS) (net)	(134.13)	(109.79)
Net cash flows from operating activities (A)	466.79	251.98
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property, plant and equipment (including capital work-in-progress, capital creditors and capital advances)	(25.65)	(6.22)
Purchase of intangible assets	(5.06)	(0.08)
Proceeds from sale of Property, plant and equipment	0.03	0.01
Investment in fixed deposits maturing beyond 3 months (net)	(19.28)	298.19
Interest received on deposits (interest income)	35.16	55.60
Net cash flows used in investing activities (B)	(14.80)	347.50
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(584.36)	(531.23)
Payment of lease liabilities	(25.85)	(24.79)
Interest paid, other than on lease liabilities	(0.42)	(0.39)
Net cash flows used in financing activities (C)	(610.63)	(556.41)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(158.64)	43.07
Cash and cash equivalents at the beginning of the year	218.27	145.14
Cash and cash equivalents at the end of the year	59.63	188.21

NOTES :

- 1 The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meetings held on November 12, 2021.
- 2 The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- 3 The financial results for quarter and half year ended September 30, 2021 have been subjected to limited review by the statutory auditors of the Company. The Limited Review Report does not contain any qualifications.
- 4 The Company has only one segment which is 'Pharmaceuticals'. Therefore, disclosure relating to segments is not applicable and accordingly not made.
- 5 Figures for the previous periods have been regrouped/reclassified wherever considered necessary.

**For and on behalf of the Board of Directors of
Abbott India Limited**



**ANIL JOSEPH
Managing Director
DIN : 08753233**

Place : Mumbai

Date : November 12, 2021

