



Abbott India Limited
Godrej BKC, Plot C-68, "G" Block,
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Near MCA Club, Bandra (E),
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CIN : L24239MH1944PLC007330

1. STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

(Rs. in Crores except earnings per share)

	Particulars	Quarter ended			Year ended	
		March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
		Audited	Unaudited	Audited	Audited	Audited
		Refer Note 3		Refer Note 3		
1	Income					
	(a) Revenue from operations	1,343.08	1,322.19	1,254.75	5,348.73	4,913.32
	(b) Other income	49.64	44.23	21.32	154.15	83.16
	Total Income	1,392.72	1,366.42	1,276.07	5,502.88	4,996.48
2	Expenses					
	(a) Cost of materials consumed	128.89	134.26	122.38	558.61	495.46
	(b) Purchases of stock-in-trade	672.68	462.83	638.74	2,350.36	2,184.03
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(41.51)	147.77	(85.11)	66.09	(22.28)
	(d) Employee benefits expense	126.70	135.24	135.48	563.59	579.46
	(e) Finance costs	4.01	3.79	5.14	15.99	19.10
	(f) Depreciation and amortisation expense	17.34	17.81	17.43	69.97	66.10
	(g) Other expenses	176.20	129.89	149.71	604.45	594.88
	Total Expenses	1,084.31	1,031.59	983.77	4,229.06	3,916.75
3	Profit before tax (1-2)	308.41	334.83	292.30	1,273.82	1,079.73
4	Tax expenses					
	(a) Current tax expense	77.95	88.99	69.29	329.41	276.98
	(b) Tax adjustment for earlier years	(4.50)	0.69	4.18	(3.81)	4.18
	(c) Deferred tax expense/(credit)	3.54	(1.68)	7.42	(1.19)	(0.13)
	Total Tax Expenses	76.99	88.00	80.89	324.41	281.03
5	Profit for the period (3-4)	231.42	246.83	211.41	949.41	798.70
6	Other Comprehensive Income					
	Items that will not be reclassified subsequently to Profit or Loss	2.46	0.43	9.68	4.84	3.90
	Income tax on above	(0.62)	(0.11)	(2.44)	(1.22)	(0.98)
	Total Other Comprehensive Income, net of tax	1.84	0.32	7.24	3.62	2.92
7	Total Comprehensive Income for the period, net of tax (5+6)	233.26	247.15	218.65	953.03	801.62
8	Paid-up Equity Share Capital					
	(Face Value of Rs.10 per Equity Share)	21.25	21.25	21.25	21.25	21.25
9	Other Equity	-	-	-	3,167.29	2,798.54
10	Earnings per equity share - Basic/Diluted					
	(of Rs.10/- each) (not annualised) (5/8)	108.90	116.16	99.49	446.78	375.86

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2. STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at March 31, 2023	As at March 31, 2022
	Audited	Audited
ASSETS		
Non-current Assets		
Property, plant and equipment	130.23	123.19
Capital work in progress	3.66	0.66
Intangible assets	7.52	8.63
Right of use assets	99.16	139.18
Financial assets		
Other financial assets	1,222.07	43.15
Deferred tax assets (net)	16.93	16.96
Non-current tax assets (net)	49.28	35.38
Other non-current assets	1.55	3.93
Total Non-current Assets	1,530.40	371.08
Current Assets		
Inventories	648.85	687.82
Financial assets		
Trade receivables	316.95	288.16
Cash and cash equivalents	239.67	132.71
Bank balances other than cash and cash equivalents	1,697.39	2,616.51
Other financial assets	70.48	72.25
Other current assets	51.77	55.59
Total Current Assets	3,025.11	3,853.04
TOTAL ASSETS	4,555.51	4,224.12
EQUITY AND LIABILITIES		
Equity		
Equity share capital	21.25	21.25
Other equity	3,167.29	2,798.54
Total Equity	3,188.54	2,819.79
Non-current Liabilities		
Financial Liabilities		
Lease liabilities	67.49	108.74
Provisions	93.46	92.40
Total Non-current Liabilities	160.95	201.14
Current Liabilities		
Financial liabilities		
Lease liabilities	45.68	42.95
Trade payables		
Due to micro and small enterprises	24.57	32.29
Due to others	867.42	857.16
Other financial liabilities	77.99	73.18
Other current liabilities	53.63	57.89
Provisions	126.19	127.86
Current tax liabilities (net)	10.54	11.86
Total Current Liabilities	1,206.02	1,203.19
TOTAL EQUITY AND LIABILITIES	4,555.51	4,224.12

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3. STATEMENT OF OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2023

(All amounts in Rs. Crores)

Particulars	For the year ended	For the year ended
	March 31, 2023	March 31, 2022
	Audited	Audited
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	1,273.82	1,079.73
Adjustments to reconcile profit before tax to net cash flows :		
Depreciation and amortisation expense	69.97	66.10
Unrealised exchange (gain)/loss (net)	(1.00)	(0.91)
Loss on sale/write off of Property, plant and equipment (net)	0.26	-*
Gain on early termination of leases	(0.60)	-*
Interest income	(142.31)	(76.06)
Finance costs	15.99	19.10
Allowance for credit impaired debts	(0.09)	1.22
Allowance/(write back) for credit impaired advances and deposits	-*	0.45
Provision for likely sales returns, date expiry and damaged products (net)	(10.06)	5.15
Liabilities / provisions no longer required written back	(7.08)	(4.68)
Share based compensation expense	12.22	12.93
Operating Profit before working capital changes	1,211.12	1,103.03
Working capital changes :		
(Increase)/ Decrease in Trade receivables	(28.73)	(39.17)
(Increase)/ Decrease in Inventories	38.97	29.78
(Increase)/ Decrease in other current and non-current assets	16.95	(9.56)
Increase/ (Decrease) in Trade payables	(1.41)	119.80
Increase/ (Decrease) in current and non-current liabilities and Provisions	(2.65)	32.77
Cash generated from operations :	1,234.25	1,236.65
Income tax paid (including TDS) (net)	(340.86)	(288.99)
Net cash flows from operating activities (A)	893.39	947.66
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property, plant and equipment (including intangible assets, capital work-in-progress, capital creditors and capital advances)	(34.11)	(44.07)
Proceeds from sale of Property, plant and equipment and intangible assets	0.48	0.23
Investment in fixed deposits maturing beyond 3 months	(4,318.26)	(2,650.09)
Investment in fixed deposits with original maturity of more than twelve months	(1,137.00)	-
Redemption of fixed deposits maturing beyond 3 months	5,238.94	2,229.10
Interest received on deposits (interest income)	102.24	68.99
Net cash flows used in investing activities (B)	(147.71)	(395.84)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(584.36)	(584.36)
Payment of lease liabilities	(53.87)	(52.32)
Interest paid, other than on lease liabilities	(0.49)	(0.70)
Net cash flows used in financing activities (C)	(638.72)	(637.38)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	106.96	(85.56)
Cash and cash equivalents at the beginning of the year	132.71	218.27
Cash and cash equivalents at the end of the year	239.67	132.71

* below Rs.50000

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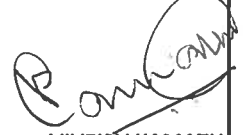
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NOTES :

- 1 The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meetings held on May 19, 2023.
- 2 The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- 3 The figures for the quarter ended March 31, 2023 and quarter ended March 31, 2022 as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year which were only reviewed and not subjected to audit.
- 4 The Board of Directors of the Company have recommended a final dividend of Rs. 180 per equity share of Rs.10 each and special dividend of Rs. 145 per equity shares of Rs. 10 each for the year ended March 31, 2023 (March 31, 2022 : final dividend of Rs.145 and special dividend of Rs.130), subject to approval of the shareholders at the ensuing Annual General Meeting.
- 5 The Company has only one segment which is 'Pharmaceuticals'. Therefore, disclosure relating to segments is not applicable and accordingly not made.
- 6 Figures for the previous periods have been regrouped/reclassified wherever considered necessary.

For and on behalf of the Board of Directors of
Abbott India Limited



VIVEK V KAMATH
Managing Director
DIN : 06606777

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Place : Mumbai
Date : May 19, 2023

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