

Unaudited Financial results for the Quarter and Six months ended May 31, 2007

| | | | | | | Rs. In Million |
|--------|--|----------------|--------------|----------------|--------------|------------------------------|
| Sr. No | Particulars | 3 months ended | | 6 months ended | | Year ended November 30, 2006 |
| | | May 31, 2007 | May 31, 2006 | May 31, 2007 | May 31, 2006 | |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Gross Sales | 1,576.8 | 1,307.9 | 2,939.5 | 2,456.7 | 5,166.2 |
| | Less - Excise Duty | 36.4 | 11.3 | 66.8 | 21.8 | 63.8 |
| | Net Sales | 1,540.4 | 1,296.6 | 2,872.7 | 2,434.9 | 5,102.4 |
| 2 | Other Income | 78.3 | 50.2 | 133.2 | 88.1 | 205.3 |
| 3 | Total Expenditure | 1,332.7 | 1,120.2 | 2,521.9 | 2,087.5 | 4,387.7 |
| | a (Increase)/decrease in stock in trade | 248.4 | (61.9) | 128.2 | (121.6) | (99.8) |
| | b Consumption of raw materials | 48.3 | 25.1 | 98.7 | 45.4 | 116.7 |
| | c Staff Cost | 90.4 | 79.3 | 168.5 | 145.5 | 281.9 |
| | d Other Expenditure | | | | | |
| | (i.) Purchase of Finished Goods | 774.6 | 936.8 | 1,784.6 | 1,749.7 | 3,516.4 |
| | (ii.) Others | 171.0 | 140.9 | 341.9 | 268.5 | 572.5 |
| 4 | Interest | - | 0.8 | - | 0.9 | 1.2 |
| 5 | Depreciation | 14.1 | 11.2 | 26.4 | 20.2 | 44.4 |
| 7 | Profit before Tax | 271.9 | 214.6 | 457.6 | 414.4 | 874.4 |
| 8 | Provision for Taxation (including deferred taxation, fringe benefit tax and prior years adjustments) | 88.9 | 78.7 | 145.6 | 134.2 | 275.8 |
| 9 | Net Profit | 183.0 | 135.9 | 312.0 | 280.2 | 598.6 |
| 10 | Paid-up Equity Share Capital (Face value of the share – Rs. 10). | 144.7 | 152.8 | 144.7 | 152.8 | 152.8 |
| 11 | Reserves excluding revaluation reserves (as per last audited balance sheet) | - | - | - | - | 2,305.3 |
| 12 | Basic and diluted Earnings per share for the period (not annualized) and for the previous year – Rs. | 12.65 | 8.89 | 21.56 | 18.33 | 39.18 |
| 13 | Aggregate of public shareholding | | | | | |
| | Number of Shares | 5,044,556 | 5,851,916 | 5,044,556 | 5,851,916 | 5,851,916 |
| | Percentage of Shareholding | 34.9 % | 38.3 % | 34.9 % | 38.3 % | 38.3% |

Notes :

- The above unaudited Financial Results for the quarter ended May 31, 2007 have been reviewed by the Audit Committee, approved by the Board of Directors and subjected to a "Limited Review" by the auditors of the Company, in compliance with Clause 41 of the Listing Agreement with Bombay Stock Exchange Limited.
- As approved by the members of the Company at their Annual General Meeting held on April 17, 2007, the Company has paid a dividend of Rs 17.50 per share on 14,472,740 equity shares of Rs 10.00 each for the year ended November 30, 2006, amounting to Rs 296.3 million (including Corporate Dividend Tax).
- During the quarter, the Company has bought back 807,360 fully paid-up equity shares of Rs. 10 each, at a price of Rs. 650 per share. Consequently the paid up equity share Capital reduced to Rs. 144.7 million and aggregate public shareholding reduced to 5,044,556 equity shares (34.9%). As required by Section 77AA of the Companies Act 1956, an amount of Rs. 8.1 million has been transferred to the Capital Redemption Reserve.
- Other Income includes Rs 20.0 million on account of profit from sale of property.
- The Company operates in one reportable business segment i.e. "Pharmaceuticals" and one geographical segment i.e. "Within India".
- There were no Investor Complaints pending at the beginning of the quarter. The Company received 26 complaints from the investors and all the complaints were resolved and disposed of during the quarter. There were no complaints lying unresolved at the end of the quarter.
- Figures for the prior year / period have been regrouped and/or reclassified wherever considered necessary.

Abbott India Limited

Vivek Mohan
Managing Director