

Unaudited Financial results for the quarter ended February 28, 2010

Rupees in Lakhs				
Sr. No	Particulars	3 months ended February 28, 2010	3 months ended February 28, 2009	Year ended November 30, 2009
		(Unaudited)	(Unaudited)	(Audited)
1	Net Sales/ Income from Operations			
	a Gross Sales	202,06	167,27	766,64
	Less: Excise Duty	1,23	1,43	5,72
	Net Sales	200,83	165,84	760,92
	b Other Operating Income	5,25	3,57	23,41
2	Expenditure			
	a (Increase)/decrease in stock in trade and work-in-progress	1,08	(5,28)	(10,78)
	b Consumption of raw materials	8,02	8,69	46,12
	c Purchase of Traded Goods	124,89	108,87	468,82
	d Employees Cost	21,60	14,48	62,37
	e Depreciation	2,02	1,91	9,01
	f Other Expenditure	31,14	20,74	97,08
	g Total Expenditure	188,75	149,41	672,62
3	Profit from Operations before Other Income and Interest (1-2)	17,33	20,00	111,71
4	Other Income	1,06	2,61	5,87
5	Profit before Interest (3+4)	18,39	22,61	117,58
6	Interest	1	12	20
7	Profit before tax	18,38	22,49	117,38
8	Tax Expenses (including current tax, deferred taxation, fringe benefit tax and prior period adjustments for the period)	6,58	8,42	39,87
9	Net Profit for the period	11,80	14,07	77,51
10	Paid- up Equity Share Capital (Face value of the share – Rs. 10)	13,68	13,68	13,68
11	Reserves excluding revaluation reserves (as per last audited balance sheet)			257,88
12	Basic and diluted Earnings Per Share for the periods (not annualized) and for the previous year – Rs.	8.63	10.29	56.68
13	Public shareholding Number of Shares Percentage of Shareholding	42,47,056 31.06%	42,47,056 31.06%	42,47,056 31.06%
14	Promoters and promoter group shareholding			
	a Pledged/ Encumbered			
	Number of Shares	-	-	-
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	Percentage of Shares (as a % of the total share capital of the company)	-	-	-
	b Non - encumbered			
	Number of Shares	94,28,184	94,28,184	94,28,184
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the company)	68.94%	68.94%	68.94%

Notes:

- The results for the quarter ended February 28, 2010 have been reviewed by the Audit Committee, approved by the Board of Directors and subjected to a "Limited Review" by the auditors of the Company, in compliance with Clause 41 of the Listing Agreement with Bombay Stock Exchange Limited.
- As approved by the members of the Company at their Annual General Meeting held on March 12, 2010, the company has paid a dividend of Rs 17.00 per share on 1,36,75,240 equity shares of Rs 10.00 each value for the year ended November 30, 2009, amounting to Rs 27,20 Lakhs (including Corporate Dividend Tax).
- The Company operates in one reportable business segment i.e. "Pharmaceuticals" and one reportable geographical segment i.e. "Within India".
- There were no Investor Complaints pending at the beginning of the quarter. The Company received 3 complaints from the investors and the same were resolved and disposed off during the quarter. There were no complaints lying unresolved at the end of the quarter.
- Figures for the prior year/period have been regrouped and/or reclassified wherever considered necessary.

For and on behalf of the Board,

Mumbai:
Date: March 30, 2010

R.A. Shah
Director